



# Press Release

## FOR IMMEDIATE RELEASE

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## **Carbo Analytics Receives Outstanding Venture Award at NREL's Industry Growth Forum**

FORT COLLINS, CO – Carbo Analytics, LLC was awarded the “Outstanding Venture 2012” this week at the U.S. Department of Energy’s National Renewable Energy Laboratory (NREL) 25th Industry Growth Forum, Denver, CO, Oct. 23<sup>rd</sup> & 24th.

There were 30 competitively-selected presenters at the two-day forum, but only three of those companies were chosen to win awards. “Nationally, this is the highest profile startup company forum in the clean energy space. Just having the opportunity to present was an honor, but receiving the award provides evidence investors believe we are building a solid company with the proper focus.” said Dale Willard, founder and president of Carbo Analytics.

[Carbo Analytics](#) licenses a Colorado State University lab-on-a-chip technology that makes sugar analysis simple and fast for sugar related-industries. “We’re pleased that Carbo Analytics has been recognized at this forum – in front of a room of their peers,” said Todd Headley, president of CSU Ventures. “This is a wonderful honor at this stage of the company’s growth.”

Carbo Analytics is both a tenant of the university’s Research Innovation Center and non-resident client of Rocky Mountain Innosphere. “For Dale and Carbo Analytics to receive this award at the premier event for clean energy startups is very significant,” said Mike Freeman, Innosphere CEO. “The company has a lot of potential and we look forward to their future success.”

This year’s forum attracted nearly 400 investors, entrepreneurs, scientists and policymakers from around the nation. NREL’s Industry Growth Forum provides promising startup companies exposure to corporate investors, venture capital and strategic partners, and winners receive in-kind commercialization support to help their chances of becoming commercially successful.

“Winning an award like this takes a talented team of people,” said Willard. “Our team starts with our dedicated employees and contractors but importantly includes the university where we are housed and incubated and the Rocky Mountain Innosphere that was instrumental in engineering the presentation through the SAGE advisor support.”

Founded in 2011, [Carbo Analytics](#) provides process monitoring to maximize value of sugar-based commodities in such industries as biorefining, brewing, foods, beverages, and pharmaceuticals. Initial forthcoming products will make sugar analysis simple and fast using a revolutionary lab-on-a-chip technology. Carbo Analytics is a Colorado State University spinoff that is commercializing technology from the Chemistry Department and licensed from CSU Ventures, the technology transfer organization for the university supporting startups.

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